

Recitation 1 (Section 002)

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University of Minnesota

Please scan the QR code and fill out the questionnaire!



Figure 1: Quick get to know you questionnaire!

Hello! My name is Pranay

- My Email: gunda326@umn.edu
- Class email: econ1101@umn.edu
- My Office Hours
 - You can find them on canvas
 - Monday: 2pm - 3pm
 - Wednesday: 1:30pm - 2:30pm
- In-Class Activities
- Mindtap HW
- Syllabus Quiz due Sept 25th

Let's work on the excel spreadsheet HW

Work in groups to try to complete it!

- It is reasonable to proxy quality by price in this context?
- What economic forces would lead rich, highly educated countries to specialize in high quality goods and poorer countries to specialize in low quality variants of the same good?
- Can you think of other examples where high quality (high priced) goods are produced by high income, more educated people?
- Any counter examples?

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Excel Homework

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Any questions?